



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 16/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	686,259,888
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 16/07/2025	
Currently on loan in EUR (base currency)	145,416,522.70
Current percentage on loan (in % of the fund AuM)	21.19%
Collateral value (cash and securities) in EUR (base currency)	153,020,014.75
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in EUR (base currency)	130,685,589.45
12-month average on loan as a % of the fund AuM	18.01%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	23.37%
Gross Return for the fund over the last 12 months in (base currency fund)	278,081.39
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0383%

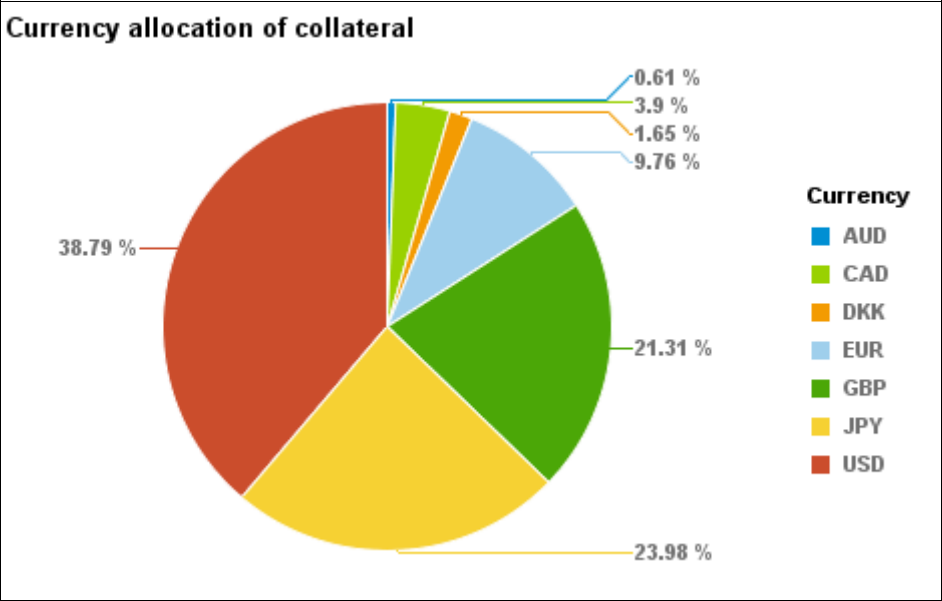
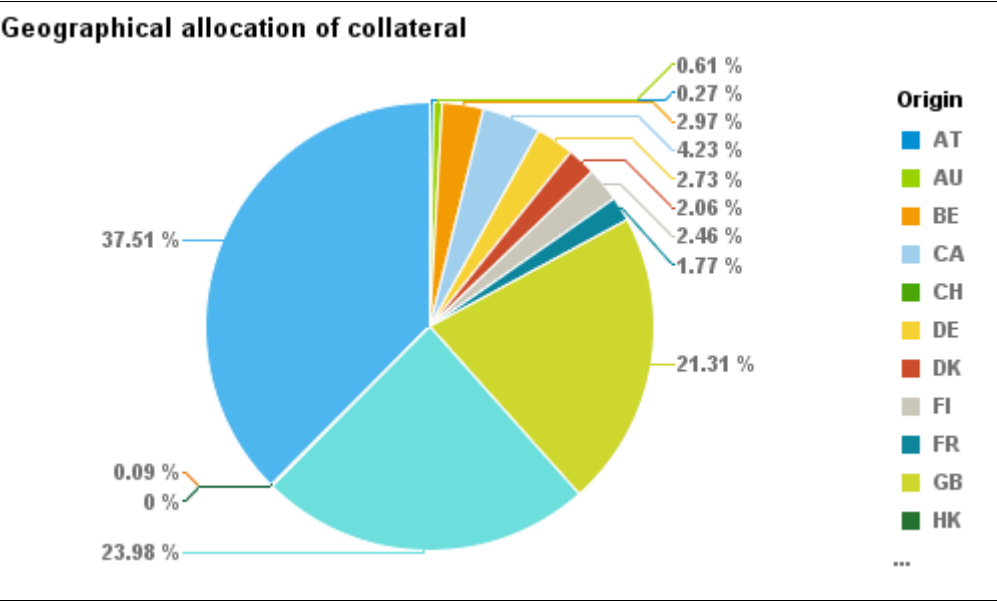
Collateral data - as at 16/07/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	187,126.17	187,126.17	0.12%	
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	45,169.80	45,169.80	0.03%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	186,907.34	186,907.34	0.12%	
AU0000106411	AUGV 0.500 09/21/26 AUSTRALIA	GOV	AU	AUD	AAA	926,698.23	520,028.91	0.34%	
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	724,989.42	406,837.35	0.27%	
AU3CB0228823	EIB 2.900 10/17/25 MTN EIB	GOV	SU	AUD		3,035.56	1,703.45	0.00%	
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	23,341.19	23,341.19	0.02%	
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	1,310,039.99	1,310,039.99	0.86%	
BE0000333428	BEGV 3.000 06/22/34 BELGIUM	GOV	BE	EUR	AA3	195,309.36	195,309.36	0.13%	
BE0000335449	BEGV 1.000 06/22/31 BELGIUM	GOV	BE	EUR	AA3	2,112.94	2,112.94	0.00%	

Collateral data - as at 16/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000338476	BEGV 1.600 06/22/47 BELGIUM	GOV	BE	EUR	AA3	1,310,040.18	1,310,040.18	0.86%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	3,891.53	3,891.53	0.00%
BE0000343526	BEGV 2.250 06/22/57 BELGIUM	GOV	BE	EUR	AA3	633,718.76	633,718.76	0.41%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	397.29	397.29	0.00%
BE0000349580	BEGV 0.100 06/22/30 BELGIUM	GOV	BE	EUR	AA3	10,681.43	10,681.43	0.01%
BE0000352618	BEGV 10/22/31 BELGIUM	GOV	BE	EUR	AA3	498,435.68	498,435.68	0.33%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	260.42	260.42	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	866,388.53	543,593.68	0.36%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	787,230.68	493,928.09	0.32%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	7,120,392.88	4,467,511.37	2.92%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	2,300.11	1,443.15	0.00%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	735,533.97	461,492.28	0.30%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	68,780.85	68,780.85	0.04%
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	86.67	86.67	0.00%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	1,469.26	1,469.26	0.00%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	76,716.90	76,716.90	0.05%
DE0001102549	DEGV 05/15/36 GERMANY	GOV	DE	EUR	AAA	544,089.33	544,089.33	0.36%
DE0001102580	DEGV 02/15/32 GERMANY	GOV	DE	EUR	AAA	1.72	1.72	0.00%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	196.73	196.73	0.00%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	1,337,216.60	1,337,216.60	0.87%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	126.86	126.86	0.00%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	178,749.09	178,749.09	0.12%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	544,088.92	544,088.92	0.36%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	607,014.58	607,014.58	0.40%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	9,050,436.11	1,212,652.85	0.79%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	9,777,273.95	1,310,040.64	0.86%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	6.88	0.92	0.00%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	248,919.60	248,919.60	0.16%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	41,047.60	41,047.60	0.03%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	248,288.18	248,288.18	0.16%
EU000A3LZ0X9	EUUNI 3.375 10/04/39 MTN EU	BND	BE	EUR	AA3	29.23	29.23	0.00%
EU000A4D5QM6	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	AA3	19,264.23	19,264.23	0.01%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	985.17	985.17	0.00%
EU000A4EBBP0	EIB 2.250 08/14/28 MTN EIB	GOV	SU	EUR		2,013.40	2,013.40	0.00%
EU000A4ED0K0	EUUNI 2.750 12/13/32 MTN EU	BND	BE	EUR	AA3	462.08	462.08	0.00%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	490,901.79	490,901.79	0.32%
FI4000523238	FIGV 1.500 09/15/32 FINLAND	GOV	FI	EUR	AA1	2,287,789.19	2,287,789.19	1.50%
FI4000527551	FIGV 1.375 04/15/27 FINLAND	GOV	FI	EUR	AA1	8,946.60	8,946.60	0.01%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	492,707.13	492,707.13	0.32%

Collateral data - as at 16/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	485,380.62	485,380.62	0.32%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	1,579,481.69	1,579,481.69	1.03%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	AA2	153,704.82	153,704.82	0.10%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0000578536	FRGV PO STR 10/25/32 FRANCE	GOV	FR	EUR	AA2	572,402.92	572,402.92	0.37%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	249,355.58	249,355.58	0.16%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	1.60	1.60	0.00%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	154,321.12	154,321.12	0.10%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	170.63	170.63	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	629.92	629.92	0.00%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	67.40	67.40	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,988,735.24	2,293,111.17	1.50%
GB00B128DH60	UKTI 1 1/4 11/22/27 UK TREASURY	GIL	GB	GBP	AA3	471,869.45	544,089.07	0.36%
GB00B128DP45	UKT 4 1/4 12/07/46 UK TREASURY	GIL	GB	GBP	AA3	471,869.43	544,089.05	0.36%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	2,228,692.93	2,569,794.38	1.68%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	2,229,572.46	2,570,808.53	1.68%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	371,976.75	428,907.79	0.28%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	2,227,131.87	2,567,994.40	1.68%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,433,689.70	2,806,165.91	1.83%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,984,814.40	2,288,590.24	1.50%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,984,814.62	2,288,590.50	1.50%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	448,874.18	517,574.37	0.34%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	138,311.84	159,480.47	0.10%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,424,132.82	2,795,146.35	1.83%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	448,874.63	517,574.89	0.34%
GB00BNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	AA3	7.69	8.87	0.00%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	317,307.54	365,871.46	0.24%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	597.84	689.34	0.00%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	242,301.31	279,385.53	0.18%
GB00BPSNBF73	UKT 4 10/22/31 UK Treasury	GIL	GB	GBP	AA3	155,019.16	178,744.84	0.12%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	3,679,244.75	4,242,353.16	2.77%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	155,024.83	178,751.38	0.12%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	385,395.14	444,379.87	0.29%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	2,229,116.02	2,570,282.23	1.68%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	1,261,200.63	1,454,227.39	0.95%
JP1051581P56	JPGV 0.100 03/20/28 JAPAN	GOV	JP	JPY	A1	443,908,295.87	2,567,467.83	1.68%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	1,645,898,221.75	9,519,512.86	6.22%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	1,645,910,823.25	9,519,585.75	6.22%
JP1103571L10	JPGV 0.100 12/20/29 JAPAN	GOV	JP	JPY	A1	333,941,432.54	1,931,443.71	1.26%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1103791R75	JPGV 1.500 06/20/35 JAPAN	GOV	JP	JPY	A1	1,212,546,115.79	7,013,099.71	4.58%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	989,586,047.93	5,723,547.78	3.74%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	30,868,078.54	178,534.17	0.12%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	42,708,167.94	247,014.64	0.16%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	121,474.77	121,474.77	0.08%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	14,157.55	14,157.55	0.01%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	1,834,836.34	1,579,320.72	1.03%
US01306GAC78	ALBTA 2.050 08/17/26 MTN ALBERTA	BND	CA	USD	AAA	589,367.68	507,293.53	0.33%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	1,835,036.67	1,579,493.16	1.03%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	1,835,119.04	1,579,564.06	1.03%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	AAA	1,035,525.09	891,319.95	0.58%
US1264081035	CSX ODSH CSX	COM	US	USD	AAA	188,736.08	162,453.08	0.11%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	577,831.45	497,363.81	0.33%
US31418FBN69	FED NATL MORT ASSC 5.5% MBS 01/08/2054 FED NATL MORT ASSC 5.5% MBS 01/08/2054	MIS	US	USD	AAA	523,367.39	450,484.30	0.29%
US4581X0ER56	IADB 3.625 09/17/31 MTN IDB	BND	US	USD	AAA	735,231.58	632,844.71	0.41%
US500769KL78	KFW 4.000 06/28/27 KFW	GOV	DE	USD	AAA	944,739.48	813,176.96	0.53%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,835,090.39	1,579,539.40	1.03%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,835,075.84	1,579,526.87	1.03%
US912810PS15	UST 2.375 01/15/27 US TREASURY	GOV	US	USD	AAA	727,818.84	626,464.25	0.41%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	182,962.17	157,483.22	0.10%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	48,115.74	41,415.24	0.03%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	217,362.64	187,093.16	0.12%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	184.30	158.64	0.00%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	206,917.56	178,102.64	0.12%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	5,380,161.69	4,630,931.21	3.03%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	94.32	81.19	0.00%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	1,193,276.70	1,027,103.39	0.67%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	2,986,451.82	2,570,564.55	1.68%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	726,357.03	625,206.01	0.41%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	742.85	639.40	0.00%
US9128286L99	UST 2.250 03/31/26 US TREASURY	GOV	US	USD	AAA	130,992.05	112,750.36	0.07%
US912828N712	UST 0.625 01/15/26 US TREASURY	GOV	US	USD	AAA	727,763.97	626,417.02	0.41%
US912828V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	AAA	727,699.11	626,361.19	0.41%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	217,359.46	187,090.42	0.12%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	141,152.89	121,496.22	0.08%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	727,809.19	626,455.95	0.41%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	AAA	727,797.12	626,445.56	0.41%
US91282CDP32	UST 1.375 12/31/28 US TREASURY	GOV	US	USD	AAA	1,298,544.54	1,117,711.84	0.73%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	103,950.50	89,474.56	0.06%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	16,269.04	14,003.45	0.01%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	5,886.07	5,066.39	0.00%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	5,380,141.28	4,630,913.63	3.03%
US91282CHA27	UST 3.500 04/30/28 US TREASURY	GOV	US	USD	AAA	5,380,132.50	4,630,906.08	3.03%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	2,902,318.73	2,498,147.66	1.63%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	2,907,022.74	2,502,196.61	1.64%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	818,655.94	704,651.56	0.46%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	407.41	350.68	0.00%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	4,286.88	3,689.90	0.00%
US91282CJN20	UST 4.375 11/30/28 US TREASURY	GOV	US	USD	AAA	11,059,840.63	9,519,669.48	6.22%
US91282CJS17	UST 4.250 12/31/25 US TREASURY	GOV	US	USD	AAA	25,462.09	21,916.29	0.01%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	571,116.05	491,583.58	0.32%
US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	AAA	7,370,846.02	6,344,396.84	4.15%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	114,175.23	98,275.42	0.06%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,421,221.09	1,223,304.70	0.80%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	601.16	517.44	0.00%
XS2711552989	KMUNK 5.125 11/01/27 MTN KOMMUNEKREDIT	BND	DK	USD	AAA	736,661.83	634,075.79	0.41%
						Total:	153,020,014.75	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	JP MORGAN SECS PLC (PARENT)	47,717,260.63
2	MERRILL LYNCH INTERNATIONAL (PAR	29,268,023.33

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	41,202,005.20
2	MERRILL LYNCH INTERNATIONAL (PARENT)	22,665,495.63

3	GOLDMAN SACHS INTERNATIONAL (PARENT)	18,779,669.90
4	BARCLAYS BANK PLC (PARENT)	16,436,189.43
5	BNP PARIBAS LONDON (PARENT)	10,033,051.62